
The Link Between Succession Planning and Success—Is Your Global Business Ready?



By:



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For many years now, this country's success has rested squarely on the broad shoulders of the Baby Boomers. These 76 million or so ambitious go-getters born between 1946 and 1964 have happily sacrificed time with their families and, in many cases, their own well being to achieve a level of success that has arguably gone unrivaled in the history of civilization.

But, there's a problem. Well, it's our problem, not their problem. Finally, after years of laying the foundation of business and giving the rest of us a place to go five days a week, the Baby Boomers are getting ready to cash in their pensions, 401(k)s and investment portfolios and amble off to retirement. Specifically, by the end of this decade, many companies will find 50% of their managers and other key employees eligible to retire. By 2015, that number will be closer to 70%.

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